

**CURRENT REPORT 31 / 2025****21 November 2025**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Settlement Concerning the Performance of Construction Contract.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” ZUE) inform that the Company received on 21 November 2025 a mutually signed settlement agreement between ZUE and Cargo Terminale (the “Settlement”) in connection with the legal proceedings initiated by the Company against PKP CARGO Terminale sp. z o.o. (Cargo Terminale) concerning the investment carried out under the name “Construction of multimodal terminal in Zduńska Wola – Karsznice” (the “Contract”) for the payment of the total amount of approximately PLN 12.3 million in respect of indexation, together with statutory default interest and the costs of the proceedings.

As part of the Settlement, Cargo Terminale will pay ZUE the gross amount of PLN 9.9 million. The payment will be spread over 69 instalments, until December 2031. The claim concerned the non-payment of the amount payable under the contractual indexation clause.

The Company informed about the said lawsuit and the course of the proceedings in the consolidated report of the ZUE Capital Group for the three quarters of 2025. On 24 October 2024, the District Court in Rzeszów (the “Court”) delivered a first-instance judgment fully upholding the claims set out in the lawsuit, which was appealed by the defendant. However, as part of an amicable resolution of the proceedings, the parties decided to make the Settlement.

The Company estimates that the Settlement will have a positive impact on its financial result in 2025. The final scale of the impact on the Company’s financial result will be possible to assess once the discount rate and credit risk have been determined due to the nearly six-year repayment period of the amount arising from the Settlement.

The ultimate impact of the Settlement on the Company’s financial result will be presented in the consolidated report of the ZUE Capital Group for 2025.