



CURRENT REPORT 30 / 2025

19 November 2025

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Conclusion of Infrastructure Maintenance Contract.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform about the contract entered into on 19 November 2025 between ZUE and Zarząd Dróg Miasta Krakowa i Trasa Łagiewnicka S.A. (the "Contracting Authority") for the following project: Maintenance, servicing, and repair of the tram infrastructure of the City of Cracow in 2025 – 2028 (the "Contract").

The Company informed about the selection of the most economically advantageous tender in the tender procedure in the current report 28/2025.

Net lump-sum value of the Contract: PLN 65.5 million.

Gross lump-sum value of the Contract: PLN 80.5 million.

The Contracting Authority's total gross budget for the project is PLN 193 million. The Contracting Authority's budget includes both works performed under the lump-sum remuneration and works that may be commissioned by the Contracting Authority during the execution of the Contract (until 2028) which are not covered by the lump-sum remuneration. In the event that the Contracting Authority commissions works not covered by the lump-sum remuneration, such works will be settled based on the unit prices from the contractor's offer.

The total gross remuneration of the Company will not exceed PLN 193 million.

Project completion date: Until 2028.

The quality warranty given by the Company for the works under the Contract is 4 years. The Company is liable under a guarantee for the same period of time.

The Contract provides for contractual penalties payable by the Company to the Contracting Authority in the circumstances specified therein, including the penalty for the failure to complete works or to remove defects in a timely fashion. The Company will also pay the Contracting Authority the penalty of 10% of the remuneration if the



Contract is terminated for reasons attributable to the Company. If the Contract is terminated by the Company for reasons attributable to the Contracting Authority, the Contracting Authority will pay the Company the penalty of 10% of the remuneration. The total amount of the contractual penalties for a delay in the Contract performance must not exceed 30% of the remuneration.

The parties reserve the right to claim additional compensation up to the amount of the actual damage.

The remaining terms of the Contract, including but not limited to the termination or security terms, do not differ from the standard terms for this type of contracts.