

CURRENT REPORT 28/2025**7 November 2025**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that they learnt on 7 November 2025 about the selection of the bid submitted by the Company as the most economically advantageous tender in the tender procedure for the following project: Maintenance, servicing, and repair of the tram infrastructure of the City of Cracow in 2025 – 2028.

The Company informed about the submission of the tender in the tender procedure in the current report 26/2025.

Contracting Authority: Zarząd Dróg Miasta Krakowa.

Net value of the tender submitted by ZUE: PLN 65.5 million.

Gross value of the tender submitted by ZUE: PLN 80.5 million.

The Contracting Authority's gross budget for the project is PLN 193 million. The Contracting Authority's budget includes both works performed under the lump-sum remuneration and works that may be commissioned by the Contracting Authority during the execution of the contract (until 2028) which are not covered by the lump-sum remuneration. In the event that the Contracting Authority commissions works not covered by the lump-sum remuneration, such works shall be settled based on the unit prices from the contractor's offer. The value of the contractor's offer refers to works performed under the lump-sum remuneration.

Project completion date: Until 2028.

The Company will inform about the next stages of the abovementioned tender procedure in a relevant current report.