

CURRENT REPORT 27/2025

29 October 2025

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Decision of the National Appeals Chamber.

Content:

The Management Board of ZUE S.A. of Cracow (the "Company," ZUE) inform that they learnt on 29 October 2025 that the National Appeals Chamber had dismissed the appeal filed by one of the bidders against the decision of PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") to select the bid submitted by ZUE as the most economically advantageous tender in the tender procedure concerning the following contract: "Design and execution of construction works on the Gdynia Chylonia - Lębork section of the railway line no. 202 as part of the project entitled: "Works on the railway line no. 202 on the Gdynia Chylonia - Słupsk section – Phase II" (the "Tender Procedure").

The Company informed about the selection of the most economically advantageous tender in the Tender Procedure in the current report 22/2025.

Net value of the tender submitted by ZUE: PLN 2,617.6 million.

Gross value of the tender submitted by ZUE: PLN 3,219.7 million.

The Company will inform about the next stages of the abovementioned Tender Procedure in a relevant current report.