

CURRENT REPORT 26/2025**27 October 2025**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that they learnt on 27 October 2025 about the submission by ZUE of the most economically advantageous tender in the tender procedure for the following project: Maintenance, servicing, and repair of the tram infrastructure of the City of Cracow in 2025 – 2028.

Contracting Authority: Zarząd Dróg Miasta Krakowa.

Net value of the tender submitted by ZUE: PLN 65.5 million.

Gross value of the tender submitted by ZUE: PLN 80.5 million.

The Contracting Authority's gross budget for the project is PLN 193 million. The Contracting Authority's budget includes both works performed under the lump-sum remuneration and works that may be commissioned by the Contracting Authority during the execution of the contract (until 2028) which are not covered by the lump-sum remuneration. In the event that the Contracting Authority commissions works not covered by the lump-sum remuneration, such works shall be settled based on the unit prices from the contractor's offer. The value of the contractor's offer refers to works performed under the lump-sum remuneration.

Project completion date: Until 2028.

The Company will inform about the next stages of the abovementioned tender procedure in a relevant current report.