



CURRENT REPORT 25 / 2025

16 October 2025

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Conclusion of Infrastructure Contract.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," the "Issuer") inform that on 16 October 2025 the Company received a mutually signed contract with PKP Polskie Linie Kolejowe S.A. (PKP PLK, the "Contracting Authority") for the task entitled: "Development of design documentation and installation of computer-based railway traffic control (RTC) equipment together with accompanying industries at the Sosnowiec Południowy station under the following project: "Works on primary passenger services (E 30 and E 65) in the Silesia area, Stage I: line E 65 on the Będzin – Katowice Szopienice Płd. – Katowice – Katowice Piotrowice lines" (the "Contract").

Contract net value: PLN 43.9 million.

Contract gross value: PLN 54 million.

Completion date: 22 months.

The quality warranty given by the Company to PKP PLK is 6 years. The Company is liable under a guarantee for defects for the same period of time.

The Contract provides for contractual penalties payable by the Company to PKP PLK in the circumstances specified therein, including the penalty for the failure to complete a particular construction stage or to remove defects in a timely fashion. The Company will also pay PKP PLK the penalty of 10% of the Contract net value if the Contract is terminated for reasons attributable to the Company. The total amount of the contractual penalties, however, must not exceed 20% of the Contract net value provided that if a contractual penalty for termination of the Contract for reasons attributable to the Company has been imposed, the total amount of the contractual penalties must not exceed 30% of the Contract net value.

The payment of a contractual penalty does not preclude PKP PLK from claiming additional damages up to the value of actual damage.

The remaining terms of the Contract, including but not limited to the termination or security terms, do not differ from the standard terms for this type of contracts.