



## **CURRENT REPORT 8 / 2025**

**22 April 2025**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Conclusion of Infrastructure Contract.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform about the contract entered into on 22 April 2025 between ZUE and PKP PLK S.A. (the "Contracting Authority") for the project named: "Design and execution of works for the project named: "Creation of the Łomża – Białystok transport route through the upgrade and electrification of the Łomża – Śniadowo railway line no. 49 and the electrification and reconstruction of passenger facilities on the Śniadowo – Łapy railway line no. 36" as part of the *Kolej+* until 2029 Programme for Supplementing Local and Regional Railway Infrastructure" (the "Contract").

The Company informed about the selection of the Company's bid as the most economically advantageous tender in the current report 4/2025 of 4 March 2025.

Net value of the tender submitted by ZUE (scope of the basic contract and under the option right): PLN 329.1m.

Gross value of the tender submitted by ZUE (scope of the basic contract and under the option right): PLN 404.8m.

Net value of the tender submitted by ZUE (scope of the basic contract): PLN 298.5m.

Gross value of the tender submitted by ZUE (scope of the basic contract): PLN 367.1m.

Anticipated project execution date: About 48 months.

The Company gives the six-year warranty and is liable under the guarantee for the same period of time.

The Contract provides for contractual penalties payable by the Company to the Contracting Authority in the circumstances specified therein, including the penalty for the failure to complete the works or to remove defects in a timely fashion. The Company will also pay the Contracting Authority the contractual penalty of 10% of the Contract net value if the Contract is terminated due to the circumstances blamed on



the Company. However, the total amount of the contractual penalties must not exceed 30% of the Contract net value.

The parties reserve the right to claim additional compensation up to the amount of the actual damage.

The remaining terms of the Contract, including but not limited to the termination or security terms, do not differ from the standard terms of such type of contracts.

In addition, the Company informs that following the conclusion of the Contract, the total value of the backlog held by the companies within the Capital Group at the date of this report is approx. PLN 1.4bn.