

CURRENT REPORT 3/2025**5 February 2025**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that they learnt on 5 February 2025 about the submission by the consortium of the companies within ZUE Capital Group (ZUE, ZUE Construct S.R.L.) of the most economically advantageous tender in the tender procedure on the Romanian market for the following project: "Design and execution of works for the project named: "Upgrade of the Dărmănești – Vicșani – Frontieră railway line – Stage 1, Electrification." Part 2 – Bridge renovation works at km 0+522."

Contracting Authority: State-owned railway company operating in Romania under the company name "C.F.R." S.A.

The net amount the Contracting Authority intends to spend on the project translated into PLN is about PLN 27m. Due to legal restrictions arising from the tender procedures applicable on the Romanian market, the information regarding the value of the tender submitted by the consortium is at the current stage of the tender procedure subject to limitations on public disclosure.

Tender evaluation criterion: Price – 100%.

Completion date: 24 months of the contract conclusion date.

The Company will inform about subsequent stages of the said tender procedure in a relevant current report.