

CURRENT REPORT 2/2025**30 January 2025**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that they learnt on 30 January 2025 about the submission by the consortium of ZUE (the "Leader") and Duna Polska S.A. (hereinafter referred to as the "Consortium") of the most economically advantageous tender in the tender procedure for the following project: "Design and execution of works for the task named: Upgrade of the railway line no. 108 between Jasło and Nowy Zagórz as part of the following project: "Upgrade of the railway line no. 108 between Jasło and Nowy Zagórz and the construction of the Jedlicze – Szebnie railway link."

Contracting Authority: PKP PLK S.A.

Value of the tender submitted by the Consortium (ZUE's share – 50%):

PLN 991.4m (net value) and PLN 1,219.4m (gross value), including:

- 1) Scope of the basic contract: PLN 217.1m (net value) and PLN 267.1m (gross value)
- 2) Scope under:
 - a) Right to exercise option 1: PLN 246.7m (net value) and PLN 303.5m (gross value);
 - b) Right to exercise option 2: PLN 26.4m (net value) and PLN 32.4m (gross value);
 - c) Right to exercise option 3: PLN 80.6m (net value) and PLN 99.2m (gross value);
 - d) Right to exercise option 4: PLN 420.5m (net value) and PLN 517.2m (gross value).

Project completion date: 50 months.



The gross amount the Contracting Authority intends to spend on the basic project (without options) is PLN 243.7m. The Company will inform about subsequent stages of the said tender procedure in a relevant current report.