



CURRENT REPORT 19 / 2024

5 November 2024

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Preliminary Financial Results for III Quarters of 2024.

Content:

The Management Board of ZUE S.A. (the "Company," ZUE) inform that after they had finished on 5 November 2024 aggregating financial data for the purpose of preparation of the consolidated financial statements of the Company and the Capital Group for the three quarters of 2024, the decision was made to publish the preliminary financial results for the abovementioned period.

Preliminary financial results of ZUE for the three quarters of 2024 (the data for the three quarters of 2023 is shown in brackets):

- Sales revenue: PLN 846.7m (PLN 814.5m);
- Gross profit on sales: PLN 29.6m (PLN 24.3m);
- Operating profit: PLN 12.3m (PLN 11.8m);
- Net profit: PLN 7.2m (PLN 11m).

Preliminary financial results of the Group for the three quarters of 2024 (the data for the three quarters of 2023 is shown in brackets):

- Sales revenue: PLN 921.5m (PLN 891.1m);
- Gross profit on sales: PLN 34.5m (PLN 30.2m);
- Operating profit: PLN 13.4m (PLN 13.2m);
- Net profit: PLN 6.9m (PLN 10.2m).

At the end of the third quarter of 2024, ZUE's cash on hand was PLN 22.9m.

The Company informs that at the date of publication of this current report, the companies within ZUE Capital Group have the backlog worth approx. PLN 1.2bn.

The abovementioned preliminary financial results may change. The final financial results will be provided in the report of the Company and the Capital Group for the three quarters of 2024.