



CURRENT REPORT 16 / 2024

30 August 2024

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Agreement with Bank Gospodarstwa Krajowego.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform about the guarantee limit agreement (the "Agreement") entered into on 30 August 2024 between the Company and Bank Gospodarstwa Krajowego with registered office in Warsaw (the "Bank"). Under the Agreement, the Company will be granted the guarantee limit up to PLN 50m.

The repayment of debt under the Agreement is secured by the statement of submission to enforcement under Art. 777 of the Code of Civil Procedure, registered pledges over selected non-current assets and the assignment of claims under insurance contracts for the pledged assets.

The limit will be available until August 2035.

The limit will be available to the Company after specific formal and legal requirements set out in the Agreement have been met. The Company may use the limit in domestic and international transactions.

The Agreement does not provide for any contractual penalties.

The remaining terms of the Agreement do not differ from the standard terms commonly applied to agreements of this type.