

**CURRENT REPORT 8 / 2024****8 May 2024**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Supervisory Board's Opinion on Recommendations for Net Profit Distribution.

Content:

With reference to the current report 7/2024 concerning the resolution passed by the Management Board of ZUE S.A. of Cracow (the "Company") on recommendations to the Company's Ordinary General Meeting for allocating the net profit for the financial year 2023 of PLN 22,028 thousand in the following manner:

- 1) The portion of the net profit for the financial year 2023 of PLN 4,781 thousand should be paid as dividend (PLN 0.21 per share);
- 2) The residual net profit for the financial year 2023 of PLN 17,247 thousand should be allocated to reserve funds.

The Company's Management Board inform that on 8 May 2024, the Company's Supervisory Board gave a favourable opinion on the said proposal and recommended to the Company's Ordinary General Meeting that the profit for the financial year 2023 should be distributed as requested by the Company's Management Board.

The final decision about the net profit for the financial year 2023 will be made by the Ordinary General Meeting of ZUE S.A.