

Resolution no. 1
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Appointment of Chairperson

§ 1

On the basis of Article 409 § 1 of the Polish Companies Act, the Ordinary General Meeting resolves to appoint Mr. Maciej Nowak the Chairperson of the Ordinary General Meeting.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,462,756 (fourteen million four hundred and sixty two thousand seven hundred and fifty six) shares representing 62.80% of the Company's share capital and 62.80% of votes were cast at the GM. The total of 14,462,756 (fourteen million four hundred and sixty two thousand seven hundred and fifty six) valid votes were cast including 14,462,756 (fourteen million four hundred and sixty two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 2
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Appointment of Returning Committee

§ 1

On the basis of § 22 of the Rules of the General Meeting of ZUE S.A., the Ordinary General Meeting resolves to appoint the Returning Committee comprising:

- Ms. Justyna Marszowska;
- Ms. Karolina Wiłkojć-Żesławska; and
- Mr. Paweł Zieliński.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 3
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Adoption of Agenda

§ 1

The Company's Ordinary General Meeting adopts the following agenda of the Company's Ordinary General Meeting:

1. Opening of the General Meeting.
2. Appointment of the Chairperson.
3. Statement that the General Meeting has been convened properly and is competent to pass binding resolutions.
4. Appointment of the Returning Committee.
5. Adoption of the agenda.
6. Review and approval of the report on activities of the Supervisory Board of ZUE S.A. for the financial year 2022.
7. Review and approval of the report on the activities of the Parent Company and the Capital Group for the financial year 2022.
8. Review and approval of the financial statements of ZUE S.A. for the financial year 2022.
9. Review and approval of the consolidated financial statements of the Capital Group for the financial year 2022.
10. Passing of resolution on the distribution of the Company's profit for the financial year 2022.
11. Passing of resolutions on granting approval for the performance of duties in 2022 to members of the Management Board and the Supervisory Board of ZUE S.A.
12. Passing of resolution to give opinion on the report by the Supervisory Board of ZUE S.A. on remunerations for the financial year 2022.
13. Closing of the General Meeting.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 4
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Review and Approval of Report on Activities of the Supervisory Board of ZUE
S.A. for the Financial Year 2022

Acting pursuant to Article 382 § 3 of the Polish Companies Act and § 16.2 (f) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

§ 1

Following the review, the Ordinary General Meeting resolves to approve the Report on Activities of the Supervisory Board of ZUE S.A. for the financial year 2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 5
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Review and Approval of the Management Board Report on Activities of the
Parent Company and the Capital Group for the Financial Year 2022

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 1 of the Polish Companies Act and § 20.2 (a) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

§ 1

Following the review, the Ordinary General Meeting resolves to approve the Management Board Report on Activities of the Parent Company and the Capital Group for the financial year 2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 6
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Review and Approval of the Financial Statements of ZUE S.A.
for the Financial Year 2022

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 1 of the Polish Companies Act in connection with Article 53 of the Polish Accountancy Act and § 20.2 (a) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

§ 1

Following the review, the Ordinary General Meeting resolves to approve the financial statements of ZUE S.A. for the financial year ended 31 December 2022 comprising:

- 1) Statement of comprehensive income showing the net profit of PLN 10,241 thousand.
- 2) Statement of financial position showing the total assets and the total equity and liabilities of PLN 625,814 thousand.
- 3) Statement of changes in equity showing an increase in equity by PLN 7,038 thousand.
- 4) Statement of cash flows for the Company's financial year ended 31 December 2022 showing the net cash flows of PLN (-) 46,363 thousand.
- 5) Notes to the financial statements, including information on adopted accounting policy and other explanatory information.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred

and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 7
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Review and Approval of the Consolidated Financial Statements of the Capital
Group
for the Financial Year 2022

Acting pursuant to Article 395 § 5 of the Polish Companies Act in connection with Article 55 of the Polish Accountancy Act and § 20.2 (i) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

Following the review, the Ordinary General Meeting resolves to approve the consolidated financial statements of the Capital Group for the financial year ended 31 December 2022 comprising:

- 1) Consolidated statement of comprehensive income showing the net profit of PLN 17,288 thousand.
- 2) Consolidated statement of financial position showing the total assets and the total equity and liabilities of PLN 674,694 thousand.
- 3) Consolidated statement of changes in equity showing an increase in equity by PLN 14,365 thousand.
- 4) Statement of cash flows for the Company's financial year ended 31 December 2022 showing the net cash flows of PLN (-) 45,492 thousand.
- 5) Notes to the financial statements, including information on adopted accounting policy and other explanatory information.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562

(fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 8
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Distribution of the Company's Profit for 2022

Acting pursuant to Article 395 § 2 item 2 of the Polish Companies Act and § 20.2 (b) of the Company's Articles of Association, the Ordinary General Meeting resolves as follows:

§ 1

Acting pursuant to the request of the Management Board of ZUE S.A., the Ordinary General Meeting resolves to allocate the net profit for the financial year 2022 from 1 January 2022 to 31 December 2022 of PLN 10,240,554.08 (ten million two hundred and forty thousand five hundred and fifty four zlotys 8/100) in the following manner:

- 1) The part of the net profit for the financial year 2022 of PLN 1,593,580.17 (one million five hundred and ninety three thousand five hundred and eighty zlotys 17/100) should be paid as dividend (PLN 0.07 per share);
- 2) The residual net profit for the financial year 2022 of PLN 8,646,973.91 (eight million six hundred and forty six thousand nine hundred and seventy three zlotys 91/100) should be allocated to reserve funds.

§ 2

- 1) 18 July 2023 will be the day on which shareholders' right to dividend is set.
- 2) The date of dividend payment is set for 3 August 2023.

§ 3

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

**Resolution no. 9
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Granting Approval for the Performance of Duties**

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2 (c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2022 to WIESŁAW NOWAK – President of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2022 to 31.12.2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 70,242 (seventy thousand two hundred and forty two) shares representing 0.31% of the Company's share capital and 0.31% of votes were cast at the GM. The total of 70,242 (seventy thousand two hundred and forty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 10
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2022 to MARCIN WIŚNIEWSKI – Vice-President of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2022 to 31.12.2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,468,262 (fourteen million four hundred and sixty eight thousand two hundred and sixty two) shares representing 62.82% of the Company's share capital and 62.82% of votes of votes were cast at the GM. The total of 14,468,262 (fourteen million four hundred and sixty eight thousand two hundred and sixty two) valid votes were cast including 14,468,262 (fourteen million four hundred and sixty eight thousand two hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 11
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2022 to JERZY CZEREMUGA – Vice-President of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2022 to 31.12.2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,426 (fourteen million four hundred and seventy thousand four hundred and twenty six) shares representing 62.83% of the Company's share capital and 62.83% of votes of votes were cast at the GM. The total of 14,470,426 (fourteen million four hundred and seventy thousand four hundred and twenty six) valid votes were cast including 14,470,426 (fourteen million four hundred and seventy thousand four hundred and twenty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 12
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2022 to ANNA MROCZEK – Vice-President of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of her office; i.e. the period from 01.01.2022 to 31.12.2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 13
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2022 to MACIEJ NOWAK – Vice-President of the Management Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2022 to 31.12.2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,462,756 (fourteen million four hundred and sixty two thousand seven hundred and fifty six) shares representing 62.80% of the Company's share capital and 62.80% of votes were cast at the GM. The total of 14,462,756 (fourteen million four hundred and sixty two thousand seven hundred and fifty six) valid votes were cast including 14,462,756 (fourteen million four hundred and sixty two thousand seven hundred and fifty six) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 14
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2022 to MARIUSZ SZUBRA – Chairman of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2022 to 23.05.2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 15
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2022 to BOGUSŁAW LIPIŃSKI – Member of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2022 to 31.05.2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 16
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2022 to PIOTR KORZENIOWSKI – Member of the Supervisory Board and, since 31.05.2022, Chairman of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2022 to 31.12.2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 17
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2022 to MICHAŁ LIS – Member of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 01.01.2022 to 12.01.2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 18
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2022 to BARBARA NOWAK – Vice-Chairperson of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of her office; i.e. the period from 01.01.2022 to 31.12.2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 19
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2022 to IRENA PIEKARSKA -KONIECZNA – Member of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of her office; i.e. the period from 31.05.2022 to 31.12.2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 20
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2022 to AGNIESZKA KLIMAS – Member of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of her office; i.e. the period from 12.01.2022 to 31.12.2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562

(fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 21
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Granting Approval for the Performance of Duties

§ 1

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Polish Companies Act and § 20.2(c) of the Company's Articles of Association, the Ordinary General Meeting resolves to grant the approval for the performance of duties in 2022 to MACIEJ SZUBRA – Member of the Supervisory Board of ZUE Spółka Akcyjna with registered office in Cracow for the term of his office; i.e. the period from 31.05.2022 to 31.12.2022.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562

(fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.

Resolution no. 22
of the Ordinary General Meeting of ZUE Spółka Akcyjna
with registered office in Cracow of 7 June 2023
on Opinion on the Report by the Supervisory Board of ZUE S.A.
on Remunerations of Members of the Management Board and the Supervisory
Board for the Financial Year 2022

§ 1

Acting pursuant to Article 90g item 6 of the Polish Act on Public Offering and Terms of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005, the Ordinary General Meeting have read the Supervisory Board Report on Remunerations of Members of the Management Board and the Supervisory Board of ZUE S.A. for the financial year 2022 and give a positive opinion and make no comments thereon.

§ 2

This Resolution comes into force on the day it is passed.

Valid votes attached to 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) shares representing 62.83% of the Company's share capital and 62.83% of votes were cast at the GM. The total of 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) valid votes were cast including 14,470,562 (fourteen million four hundred and seventy thousand five hundred and sixty two) "for" votes, 0 (zero) "against" votes and 0 (zero) "abstention" votes. No objections were made.