

**INDEPENDENT AUDITOR'S REPORT ON THE
ADJUSTED INTERIM SUMMARY FINANCIAL STATEMENT**

**addressed for the General Meeting of Shareholders and Supervisory Board of ZUE
Spółka Akcyjna**

Preface

We have reviewed the attached Interim Summary Financial Statement of ZUE Spółka Akcyjna with its registered office in Kraków, address: Kazimierza Czapińskiego nr 3 (Company), comprised of: the interim summary statement of the financial situation as of June 30, 2022, the interim summary statement of total income, the interim summary statement of changes in equity, the interim summary statement of cash flows for the period from January 1, 2022 to June 30, 2022 and certain additional information and explanatory notes (interim summary consolidated financial statement).

Responsibility of the Managing Board

The Management Board of ZUE SA is responsible for the preparation and presentation of the interim summary financial statement in accordance with requirements of International Accounting Standard 34 Interim Financial Reporting announced in the form of regulations of the European Commission.

Responsibility of the expert auditor

We are responsible for conclusions on the interim summary financial statement on the basis of the review we have conducted.

Scope of the review

The review was conducted in accordance with the National Review Standard 2410 in the wording of the International Standard of Review Services 2410 Review of interim financial information conducted by an independent expert auditor of the entity, adopted by resolution of the National Council of Statutory Auditors.

The review of the Interim Summary Financial Statement means inquiries, addressed primarily to those responsible for financial and accounting matters, as well as analytical and other review procedures. The review has a significantly narrower scope compared to an audit conducted in accordance with the National Audit Standards in the wording of the International Audit Standards adopted by resolution of the National Council of Statutory Auditors. Consequently, the review is not sufficient to ensure that all relevant issues that would have been identified during an audit, have been identified. Therefore, we do not give any audit opinion on these interim summary financial statement.

Conclusions

Based on our review, we conclude that nothing has come to our attention that causes us to believe that the accompanying interim summary financial statement has not been prepared, in all material respects, in accordance with the requirements of International Accounting Standard 34 Interim Financial Reporting as published in the form of Regulations of the European Commission.

Date of the report: August 17, 2022

Key Chartered Auditor Ewa Sieklińska, license no. 9771

Acting in the name of Polinvest-Audit Sp. z o.o. with its registered office in Kraków, address: Łukasiewicza 1, entered into the list of audit companies under 1806, the company on behalf of which the auditor has reviewed the Interim Summary Financial Statement