



CURRENT REPORT 16 / 2020

21 May 2020

Legal basis: Art. 70.1 of the Public Offering Act – Purchase or Sale of Major Block of Shares.

Subject: Receipt of Notice of Dropping Below 5% of the Total Vote at the Company.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform about the notice supplied on 21 May 2020 by NN Investment Partners Towarzystwo Funduszy Inwestycyjnych S.A. according to which all investment funds managed by NN Investment Partners Towarzystwo Funduszy Inwestycyjnych S.A. have dropped below 5% of votes at the Company's General Meeting. The notice has been attached to this current report as an appendix.