



CURRENT REPORT 53/ 2016

21 October 2016

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that on 20 October 2016, the Company learnt about the selection by PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") of the tender submitted by the consortium comprising:

- 1) Budimex S.A. with registered office in Warsaw (Leader);
- 2) STRABAG sp. z o.o. with registered office in Pruszków;
- 3) STRABAG Rail a.s with registered office in Ústí nad Labem-Střekov;
- 4) STRABAG Rail GmbH with registered office in Lauda- Königshofen;
- 5) STRABAG Általános Építő Kft. with registered office in Budapest; and
- 6) ZUE S.A. with registered office in Cracow (the "Consortium");

as the most economically advantageous offer in the tender procedure for the completion of design services and construction works in connection with the following project: "Works on the ring rail line in Warsaw (the Warszawa Gołębki/Warszawa Zachodnia – Warszawa Gdańska section)" (the "Tender Procedure").

On 5 October 2016, the Contracting Authority selected the lowest price tender in the said Tender Procedure and the tender submitted by the Consortium ranked second. On 20 October 2016, the Company learnt that the first place tender had been excluded from the Tender Procedure as a result of which the Consortium's tender was selected as the most economically advantageous offer.

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Consortium: PLN 159.7m.



Gross value of the tender submitted by the Consortium: PLN 196.4m.

The project completion date according to the specifications is 28 months of the contract conclusion date. However, according to the tender submitted by the Consortium, the project will be completed within 26 months of the contract conclusion date.

The Consortium is bound by the tender for 90 days. The 90-day period begins with the expiry of date for the submission of tenders.

Tender assessment criteria:

- 1) Total gross price – 65%;
- 2) Completion date – 25%;
- 3) Term of warranty/guarantee – 10%.

As for the total gross price, the Consortium has submitted the most advantageous offer. As for the completion date and the term of warranty/guarantee, the Consortium's offer is analogous to tenders submitted by other tender participants.