

**APPENDIX NO. 1****To the current report 30/2016 of 25 May 2016****Mariusz Szubra – Supervisory Board Chairman**

Mariusz Szubra graduated from the Cracow University of Economics in 1991 with an MA in Economics. Since 1995 he has been qualified to sit on supervisory boards of state-owned companies and companies with the State Treasury as a shareholder (Reg. No. 2176/95). In 2007, he completed a "Project Management – knowledge in modern management" course and passed certification examination at the International Project Management Association to hold the title of a Certified Project Management Association.

**Professional career:**

His professional career began in 1990 when he joined the faculty of the Department of Econometrics and Operational Research at the Cracow University of Economics, where he worked until 2002. In 1996-1997, he was a Credit Risk Analyst at the Cracow branch of BIG Bank S.A. In 1997, he joined Agencja Rozwoju Miasta S.A., where he held the position of Chief Finance Officer and later Vice-President of the Management Board (until 2002). In 2001, he also held the position of the President of the Management Board of Miejski Zakład Torów, Sieci i Podstacji Trakcyjnych Sp. z o.o. In 2003, he was appointed to the positions of President of the Management Board of Vita Medical Instytut Stomatologii Sp. z o.o. and Invest-Eko-Konsulting Sp. z o.o., which he held until 2004 and 2007, respectively. He held the position of Management Board Member at Spółdzielnia Mieszkaniowa LIPSKA w upadłości in the period 2003-2014.

Since 2002, Mariusz Szubra has held the position of Vice-President of the Management Board of International Management Services Sp. z o.o. Since 2011, he has held the position of President of the Management Board of Euro Innopark Sp. z o.o. and Financial Modelling Proxy at Miejskie Przedsiębiorstwo Wodociągów i Kanalizacji S.A. (previously, since 2009, he held the position of Deputy Chief Financial and Economic Officer).

Mr. Mariusz Szubra does not participate in any competitive company as a partner of a civil law partnership or partnership or a member of the governing body of a corporation or another competitive legal person.

In addition, Mariusz Szubra held the following positions:

2012-present: ZUE S.A. – Supervisory Board Chairman;

2014-present: Jałowcowa Góra sp. z o.o. – Supervisory Board Secretary;

2010–2012: ZUE S.A. – Supervisory Board Vice-Chairman;

2007–2007: Polska Agencja Prasowa S.A. – Supervisory Board Member;

2004–2006: Zakład Komunikacji Miejskiej sp. z o.o. w Gdańsku – Supervisory Board Vice-Chairman;

2001–2003: Miejski klub Sportowy CRACOVIA S.S.A. – Supervisory Board Vice-Chairman;

2000–2001: Miejski Zakład Torów, Sieci i Podstacji Trakcyjnych Sp. z o.o. – Supervisory Board Chairman;

1998–1999: Zajeżdźnia Św. Wawrzyńca Sp. z o.o. – Supervisory Board Chairman.

Mr. Mariusz Szubra has not been entered into the Register of Insolvent Debtors maintained on the basis of the Act on the National Court Register.

**Magdalena Lis – Supervisory Board Vice-Chairperson**

Magdalena Lis graduated from the Faculty of Mining Surveying and Environmental Engineering of the AGH University of Science and Technology in Cracow with MSc in Environmental Engineering – environmental protection systems and technologies.

In 2004-2012, she held a part-time position of an Administration Officer at ZUE S.A.

In addition, Magdalena Lis has held the following positions in the past five years:

2014-present: ZUE S.A. – Manager of Technical Department;

2012-2014: ZUE S.A. – Insurance and Damage Liquidation Officer;

2009-2014 - Biuro Inżynierskich Usług Projektowych Sp. z o.o. – Shareholder;

2007-present: ZUE S.A. – Supervisory Board Member.

Ms. Magdalena Lis does not participate in any competitive company as a partner of a civil law partnership or partnership or a member of the governing body of a corporation or another competitive legal person. She has not been entered into the Register of Insolvent Debtors maintained on the basis of the Act on the National Court Register.

**Bogusław Lipiński – Supervisory Board Member**

Bogusław Lipiński is an electrician and has completed the basic vocational training at the Miejskie Przedsiębiorstwo Komunikacyjne w Krakowie's Vocational School.

His professional career began at Miejskie Przedsiębiorstwo Komunikacyjne w Krakowie S.A. where he worked as a linesman and electrician in 1973-1978. In 1978-1979, he worked as a driver at the transportation unit of Zakład Rolno-Przemysłowy Igłopol. In 1979 he was the Head Maintenance Electrician at Huta im. Lenina of Kraków steelworks. In 1979-1996, he worked as a linesman at Miejski Zakład Torów, Sieci i Podstacji Trakcyjnych. In 1997-2000, he worked as an electrician and linesman at ZUE S.A. Since 2000, he has held the position of the Manager of the Catenary Works Unit at ZUE S.A.

In addition, Bogusław Lipiński has held the following positions in the past five years:

2002-present: ZUE S.A. – Supervisory Board Member;

2006-2008: PREFTOR S.A. w likwidacji – Supervisory Board Member;

2001-2006: PREFTOR S.A. – Supervisory Board Member.

Mr. Bogusław Lipiński does not participate in any competitive company as a partner of a civil law partnership or partnership or a member of the governing body of a corporation or another competitive legal person. He has not been entered into the Register of Insolvent Debtors maintained on the basis of the Act on the National Court Register.

**Piotr Korzeniowski – Supervisory Board Member**

Piotr Korzeniowski is a Member of the Supervisory Board. He was appointed to the Supervisory Board for a three-year term on 27 May 2013 under the resolution no. 24 passed by the Ordinary General Meeting on 27 May 2013. Piotr Korzeniowski is an independent member of the Supervisory Board of ZUE S.A. pursuant to § 13.3 of the Company's Articles of Association.

Piotr Korzeniowski graduated from the Faculty of Law and Administration of the Jagiellonian University in Cracow, with an MA in law conferred in 2005. Since 2005, he has been a doctoral student at the Faculty of Law and Administration of the Jagiellonian University in Cracow.

In 2007-2011, he worked at Państwowa Wyższa Szkoła Zawodowa in Tarnów as assistant lecturer. Since 2011, he has been employed as a lecturer. In 2011, he was entered on the list of legal advisors after he had passed the exam.

In addition, Piotr Korzeniowski has held the following position in the past five years:

2010–present: Member of the Supervisory Board of ZUE S.A.

Mr. Piotr Korzeniowski does not participate in any competitive company as a partner of a civil law partnership or partnership or a member of the governing body of a corporation or another competitive legal person. He has not been entered into the Register of Insolvent Debtors maintained on the basis of the Act on the National Court Register.

**Michał Lis - Supervisory Board Member**

Michał Lis has a BA degree. He graduated from the Faculty of Management and Marketing at the Academy of Management and Banking in Cracow. The professional title of electronics technician was conferred on him by the Electrical Engineering School Complex no. 1 in Cracow.

He began his professional career in 2003 as a Trainee Electrician at ZUE S.A. In 2003–2006, he was Wireman at the Company. In 2006–2012, he was Supervisor of the Track Maintenance Unit.

In 2012-2013, he was employed as Acting Manager of the Track Maintenance Unit. He has been the Head of Lighting Maintenance Unit since 2013.

In addition, Michał Lis has held the following position in the past five years:

2011-2013: Prodeck Spółka z o.o. with registered office in Wieliczka – Shareholder;

2009-2011: Prodeck Sp. z o.o. with registered office in Wieliczka – Shareholder;

2012-present: Member of the Supervisory Board of ZUE S.A.

Mr. Michał Lis does not participate in any competitive company as a partner of a civil law partnership or partnership or a member of the governing body of a corporation or another competitive legal person. He has



not been entered into the Register of Insolvent Debtors maintained on the basis of the Act on the National Court Register.