



CURRENT REPORT 7 / 2024

6 May 2024

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Recommendation on Profit Distribution.

Content:

The Management Board of ZUE S.A. of Cracow (the "Company") inform that on 6 May 2024 they passed the resolution on recommendations to the Company's Ordinary General Meeting for allocating the net profit for the financial year 2023 of PLN 22,028 thousand in the following manner:

- 1) The portion of the net profit for the financial year 2023 of PLN 4,781 thousand should be paid as dividend (PLN 0.21 per share);
- 2) The residual net profit for the financial year 2023 of PLN 17,247 thousand should be allocated to reserve funds.

The request of the Company's Management Board concerning recommended allocation of the net profit for 2023 will be referred to the Company's Supervisory Board for opinion pursuant to Article 382 § 3 of the Polish Companies Act. The final decision about the allocation of the net profit for the financial year 2023 will be made by the Ordinary General Meeting of ZUE S.A.