

CURRENT REPORT 22/2023

12 December 2023

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” ZUE) inform that they learnt on 12 December 2023 about the selection of the tender submitted by the Consortium of ZUE (Leader) and FABE Polska sp. z o.o. (the “Consortium”) as the most economically advantageous offer in the tender procedure for the project named: “Construction of the fast tramway from the Kasprzaka Street to Wilanów on the Dworzec Zachodni – the Grójecka hub section” (the “Tender Procedure”).

Contracting Authority: Tramwaje Warszawskie sp. z o.o.

Net value of the tender submitted by the Consortium: PLN 294.8m (ZUE – 50%).

Gross value of the tender submitted by the Consortium: PLN 362.6m.

Project completion date: 26 months.

The tenders were opened on 21 July 2023. The most economically advantageous tender was selected by the Contracting Authority on 6 October 2023. The Consortium appealed against the Contracting Authority’s decision. Next, the selection of the most economically advantageous tender was cancelled by the Contracting Authority as a result of the judgment delivered by the National Appeals Chamber. On 12 December 2023, the Contracting Authority selected the most economically advantageous tender from among the remaining tenders.

The Company will inform about further steps taken in connection with the abovementioned tender procedure in a relevant current report.