



## **CURRENT REPORT 19 / 2023**

**31 October 2023**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Preliminary Financial Results for III Quarters of 2023.

Content:

The Management Board of ZUE S.A. (the "Company," ZUE) inform that after they had completed on 31 October 2023 aggregating ZUE's financial data for the purpose of preparation of the consolidated financial statements of the Company and the Capital Group for the three quarters of 2023, the decision was made to publish the preliminary financial results for the abovementioned period.

Preliminary financial results of ZUE for the three quarters of 2023:

- Sales revenue: PLN 824.1m;
- Gross profit on sales: PLN 24.3m;
- Operating profit: PLN 11.8m;
- Net profit: PLN 11m.

Preliminary financial results of the Group for the three quarters of 2023:

- Sales revenue: PLN 900.7m;
- Gross profit on sales: PLN 30.1m;
- Operating profit: PLN 13.6m;
- Net profit: PLN 10.2m.

In the three quarters of 2023, the Company reported a 45% year-on-year increase in revenue and a 24% year-on-year increase in net profit. The Group's revenue increased by 43% compared to the analogous period of 2022.

The Company informs that at the date of publication of this current report, the backlog held by the companies within the Capital Group is worth approx. PLN 2,048m. In 2023, the Company won the new contracts with the total net value of approx. PLN 894m. Energopol, the Group's road company, signed the contracts in 2023 with the total net value of approx. PLN 65m.



The Group continues to submit tenders within the areas of its activities.

Detailed information about the backlog and the final financial results will be provided in the report of the Company and the Capital Group for the three quarters of 2023.